GREAT DEPOSIT OF BARITE DISCOVERED

Million Dollars Worth of Valuable Mineral in Hot Spring County.

Special to the Gazette.
Hot Springs, Ark., Dec. 12—A valuable deposit of barite has been discovered in Hot Spring County, which is estimated to be worth $1,000,000. The deposit is located near the town of Magnolia, and has been developed by the Magnolia Barite Company, which was formed to exploit the mineral.

The barite deposit is situated on a hillside just beyond the town of Magnolia, and extends for several hundred feet in a northerly direction. The deposit is composed of a compact, white, crystalline variety of barite, and is easily worked with simple mining machinery.

The company has already shipped several thousand tons of barite, and expects to increase production as soon as the necessary facilities are available.

The barite is used in the manufacture of various industrial products, such as paints, cements, and pharmaceuticals. In addition, barite is an important constituent of the glass industry.

The discovery of this large deposit of barite in Hot Spring County is expected to bring considerable prosperity to the area, and will provide a valuable new source of employment for the local population.
Much Sought Head of Closed Investment Firm Arrested at Hot Springs.

James E. Hamblin, the head of the investment firm called the W.B. D. Investment Corp., was arrested today in Hot Springs, Ark., with the aid of P. E. Williams, who fled from the state last spring after the closing of his investment house. Hamblin and Williams were immediately bound for the Federal Court at Little Rock, where they will be held until their extradition.

Hamblin, arrested in Little Rock, is the man in the yellow shirt who checked the documents of a number of Arkansas and California investment firms during the last few years.

Williams also exhibited an agreement with a number of Arkansas and California investment firms, and it was in connection with this that he was arrested. Hamblin, who has been in the investment business for many years, is said to be a man of considerable means.

SURVEY OF BARITE FIELD COMPLETED

State Geologist Predicts It Will Form Basis of New Industry.

A survey of a large deposit of barite in Hot Spring county has been completed by the Arkansas Geological Survey, and in report to Governor Perell, the survey was made by George C. Brauner, who predicted it will eventually become one of the finest barite deposits in the state.

The survey was made for the Arkansas Barite Company, a subsidiary of the Hot Spring Development Company, organized by the state, and is one of the largest barite deposits in the state.

WARRANTS ACCUSE MINING PROMOTERS

Discoverers of Barite Deposit Charged With Illega1 Sale of Stock.

Warrants were issued for the arrest of Morris Norden, German mining promoter, who discovered the big deposit of barite near Magnet Cove, his wife, Beatrice Norden, and E. W. Williams, who is partner of the company that owns the deposit. The warrants were served on the defendant and his wife in Little Rock, where they are being held in the county jail.

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Barite is a mineral which is widely distributed in small quantities in various types of rocks in Arkansas, and has been found in the state in several localities, including the northern counties and in the Ozark mountains.

Many Deposits Of Barite in State Reported

The white mineral, barite, for which a new mining process was invented by the American Institute of Mining and Metallurgical Engineers in New York, Monday, may cause an increase in mining of the mineral in Arkansas.

A bulletin issued recently by Dr. George C. Brauner, state geologist, said that barite deposits in Hot Spring county are unique in the state and of great value for the state's mineral industry. The bulletin, written by Mr. Brauner, was based on a study of the mineral in the state.

New Process May Increase Barite Output

Officials of the state Geological Department said yesterday that a new mining process for separating barite from its ore, as announced at the annual meeting of the American Institute of Mining and Metallurgical Engineers in New York, Monday, may cause an increase in mining of the mineral in Arkansas.

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Rejection of the deposit, which is in the Arkahsan Mountains, was made by the state geological survey.

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