

Company Formed to Drill Test Well Near Salem.

Special to the Gazette. *June 9, 1934*
Salem, June 8.—An organization, to be known as the Salem Development Company, is being completed here for the purpose of drilling a test oil well. Approximately 8,000 acres have been leased, and drilling will begin when 10,000 acres have been obtained.

Drilling of Oil Test in Fulton County Begins.

Special to the Gazette. *June 24, 1934*
Mammoth Spring, June 23.—Drilling of an oil test well by the Salem Development Company, organized by A. C. Martin and W. F. Frazell of Los Angeles, Cal., has been started on the Stephens farm, four miles southeast of Salem. The well is being drilled by Harry Frazell of Oklahoma, and is down about 100 feet.